Actual Tuition Rates

Last Modified on 12/21/2018 9:41 am EST

Actual rates charge an hourly or daily amount based on attendance. A student must have check-in/check-out records for the posting period in order to be billed. Scheduled days are not taken into account - only time from the clock. The rate lives on the student, not the schedule or the class. Multiple tuition rates based on actual attendance can lead to over-posting of student tuition.

- 1. Point to **Tools** and click **Edit Settings** on the menu bar
- 2. Select **Tuition Rates** from the menu on the left.
- Click the Add Tuition Rate button.
- 4. Fill in the Rate details and Save.

Actual Rate Details

- **Tuition Rate Name:** This will be visible on account Statements: name it something meaningful to both you and the parents (30 character limit).
- Tuition Cycle: This groups students together when you post Tuition Fees.
 A simple way to think of it is "How often do families get billed for attendance?" Go to Tools > Edit Settings > Drop-down Lists to add, edit or delete values.
- Rate Based On: Actual
- Tuition Rate: (Amount): This is the dollar amount that the rate charges.
- **Per:** Should the amount be calculated per Day or Hour? Per Day rates are a flat fee for daily attendance, minus any discounts.
- Round Times: Should extra time on the clock round to the Next or Nearest quantity of minutes? See Tuition Rate Settings.
 - Each Day: Adds up the extra minutes each day and rounds accordingly.

- Each Time Period: Adds up the extra minutes each posting period (Attendance Dates in Post Student Tuition Fees) and rounds accordingly.
- Round Amounts: Should the final amount billed round the Next or Nearest amount? See Tuition Rate Settings.